

**Rivanna River Basin Commission  
Balance Sheet  
As of July 31, 2010  
compared to June 30, 2010**

	<u>July 31, 2010</u>	<u>June 30, 2010</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Suntrust Checking	\$79,249	\$26,668
Suntrust Money Market	108,342	248,346
<b>Total Checking/Savings</b>	<u>\$187,591</u>	<u>\$275,014</u>
<b>Accounts Receivable</b>		
Accounts Receivable	\$131,590	\$16,821
<b>Total Accounts Receivable</b>	<u>\$131,590</u>	<u>\$16,821</u>
<b>Total Current Assets</b>	<u>\$319,181</u>	<u>\$291,835</u>
<b>TOTAL ASSETS</b>	<u><u>\$319,181</u></u>	<u><u>\$291,835</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable	\$7,000	\$89,139
Salaries Payable	5,896	0
Payroll Taxes Payable	485	0
<b>Total Other Current Liabilities</b>	<u>\$13,381</u>	<u>\$89,139</u>
<b>Total Current Liabilities</b>	<u>\$13,381</u>	<u>\$89,139</u>
<b>Total Liabilities</b>	<u>\$13,381</u>	<u>\$89,139</u>
<b>Net Assets</b>		
<b>Unrestricted Net Assets</b>	\$113,375	\$7,881
<b>Temp. Restricted Net Assets</b>		
NFWF Stormwater Grant Funds	\$192,425	\$194,815
<b>Total Temp. Restricted Net Assets</b>	<u>\$192,425</u>	<u>\$194,815</u>
<b>Total Net Assets</b>	<u>\$305,800</u>	<u>\$202,696</u>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<u><u>\$319,181</u></u>	<u><u>\$291,835</u></u>

<b>Rivanna River Basin Commission</b>			
<b>Statement of Revenue and Expense as Compared to FY2011 Budget</b>			
<b>July, 2010</b>			
	<b>July 1-31, 2010</b>	<b>FY11 Budget</b>	<b>YTD as % of Budget</b>
<b>Income</b>			
NFWF Grant (Stormwater)	\$0	\$336,114	0%
RRBC Funding Reserve (TNC)	114,784	114,784	100%
Interest	41	250	16%
<b>Total Income</b>	<b>\$114,825</b>	<b>\$451,148</b>	<b>25%</b>
<b>Expense</b>			
<b>Grant Funded Expenses</b>			
Payroll Expenses - Grant Funded	\$2,836	\$31,441	9%
Construction - Grant Funded	0	165,894	0%
Contractual Expense - Grant Funded	0	98,767	0%
Miscellaneous Expense - Grant Funded	0	4,671	0%
Printing and Postage - Grant Funded	0	6,177	0%
Supplies - Grant Funded	0	24,618	0%
Travel - Grant Funded	100	4,545	2%
<b>Total Grant Funded Expenses</b>	<b>\$2,936</b>	<b>\$336,114</b>	<b>1%</b>
<b>Non-Grant Funded Expenses &amp; Grant Match</b>			
Payroll Expense - Non-Grant Funded	\$4,511	\$70,604	6%
Commissioner Expense	0	500	0%
Conference Expense	0	500	0%
Dues and Subscriptions	0	250	0%
Fees and Charges	113	100	113%
Insurance (Business)	2,543	2,600	98%
Meeting Expense (Comm. Mtgs)	0	3,000	0%
Miscellaneous	0	2,000	0%
Office Expenses & Non-Cap Equip	579	3,500	17%
Office Supplies	29	1,500	2%
Professional Services			
Accounting Services	513	5,460	9%
Auditing Services	0	7,000	0%
Legal Services	0	3,000	0%
Payroll Processing Services	69	700	10%
Scientific & Technical Support	0	5,000	0%
Rent	410	4,920	8%
Telephone	0	1,800	0%
Travel	19	600	3%
Web Expense	0	2,000	0%
<b>Total Non-Grant Funded Expenses &amp; Grant Match</b>	<b>\$8,786</b>	<b>\$115,034</b>	<b>8%</b>
<b>Total Expense</b>	<b>\$11,722</b>	<b>\$451,148</b>	<b>3%</b>
<b>Net Annual Income</b>	<b>\$103,103</b>	<b>\$0</b>	

**Rivanna River Basin Commission**  
**Statement of Revenue and Expense By Class**  
**Fiscal Year 2011: July 1 - 31, 2010**

	DCR Healthy Waters	NFWF Stormwater	TNC Funds	TOTAL
<b>Income</b>				
NFWF Grant (Stormwater)	\$0	\$0	\$0	\$0
RRBC Funding Reserve (TNC)	0	0	114,784	114,784
Interest	0	0	41	41
<b>Total Income</b>	<b>\$0</b>	<b>\$0</b>	<b>\$114,825</b>	<b>\$114,825</b>
<b>Expense</b>				
<b>Grant Funded Expenses</b>				
Payroll Expenses - Grant Funded	\$0	\$2,290	\$546	\$2,836
Construction - Grant Funded	0	0	0	0
Contractual Expense - Grant Funded	0	0	0	0
Miscellaneous Expense - Grant Funded	0	0	0	0
Printing and Postage - Grant Funded	0	0	0	0
Supplies - Grant Funded	0	0	0	0
Travel - Grant Funded	0	100	0	100
<b>Total Grant Funded Expenses</b>	<b>\$0</b>	<b>\$2,390</b>	<b>\$546</b>	<b>\$2,936</b>
<b>Non-Grant Funded Expenses &amp; Grant Match</b>				
Payroll Expense - Non-Grant Funded	\$0	\$0	\$4,511	\$4,511
Commissioner Expense	0	0	0	0
Conference Expense	0	0	0	0
Dues and Subscriptions	0	0	0	0
Fees and Charges	0	0	113	113
Insurance (Business)	0	0	2,543	2,543
Meeting Expense (Comm. Mtgs)	0	0	0	0
Miscellaneous	0	0	0	0
Office Expenses & Non-Cap Equip	0	0	579	579
Office Supplies	0	0	29	29
Professional Services				
Accounting Services	0	0	513	513
Auditing Services	0	0	0	0
Legal Services	0	0	0	0
Payroll Processing Services	0	0	69	69
Scientific & Technical Support	0	0	0	0
Rent	0	0	410	410
Telephone	0	0	0	0
Travel	0	0	19	19
Web Expense	0	0	0	0
<b>Total Non-Grant Funded Expenses &amp; Grant Match</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,786</b>	<b>\$8,786</b>
<b>Total Expense</b>	<b>\$0</b>	<b>\$2,390</b>	<b>\$9,332</b>	<b>\$11,722</b>
<b>Net Annual Income</b>	<b>\$0</b>	<b>-\$2,390</b>	<b>\$105,493</b>	<b>\$103,103</b>

**July 2011 Financial Report**  
Rivanna River Basin Commission

**1. Balance Sheet as of June 31, 2010**

Accounts Receivable reflects the request to The Nature Conservancy to transfer approximately \$115,00 of TNC funds raised for the RRBC to the RRBC account at SunTrust for anticipated FY11 Non-Grant Funded expenses. In addition to this, it reflects the balance on the Healthy Waters Grant that has been invoiced but not paid.

**2. Statement of Revenue and Expense as compared to FY2011 Budget**

Notable line items:

Fees and Charges. Bank overdraft charges resulted from miscommunication while the Executive Director was on vacation. We have applied for overdraft protection from SunTrust Bank, which (for business accounts) is the form of a VISA credit account.

Insurance (Business). We have paid in full for FY11 Liability, Property, and D&O Insurance.

**3. Revenue and Expense by Class**

“Class” refers to the various funding sources for the RRBC. As new funding sources (grants) are developed during FY11, classes will be added. At the same time, RRBC staff will be increasingly funded by grants, thus reducing the amount of TNC funds spent.